

OFFICE OF FISCAL AND PROGRAM REVIEW

Date: March 12, 2013
To: Members, Joint Standing Committee on Taxation
From: Elizabeth Cooper, Legislative Analyst
Re: Amendment Review - LD 402

A fiscal note for LD 402 is attached for your review.

LD 402, An Act To Exempt Members of the Houlton Band of Maliseet Indians from Property Tax

- The Committee voted on March 1, 2013, and had a divided report of ONTP/OTPA
- The minority report does not amend the language of the bill. However, it requires a fiscal note, which makes the report OTPA.
- The fiscal note indicates that the bill may represent a municipal mandate and requires a 50% reimbursement from the state to impacted municipalities for property tax revenue lost due to the exemption. The fiscal note can be found at: www.mainelegislature.org/legis/bills/bills_126th/fiscalnotes/FN040201.htm and on the back of this memorandum.

Please let me know if you have any questions or concerns about this amendment.